



General Assembly

Amendment

January Session, 2005

LCO No. 6748

SB0101606748SD0

Offered by:

SEN. FINCH, 22nd Dist.

SEN. DELUCA, 32nd Dist.

To: Senate Bill No. 1016

File No. 79

Cal. No. 123

"AN ACT CONCERNING THE DEPARTMENT OF BANKING."

1 Strike everything after the enacting clause and insert the following
2 in lieu thereof:

3 "Section 1. Subsection (b) of section 3-59a of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective*
5 *January 1, 2007*):

6 (b) (1) Any sum payable on a traveler's check issued or sold in this
7 state on which a business association is directly liable, which has been
8 outstanding for more than fifteen years from the date of its issuance is
9 presumed abandoned, unless the owner has within fifteen years
10 corresponded in writing with the business association concerning it, or
11 otherwise indicated an interest as evidenced by a memorandum on file
12 with such business association.

13 (2) Any sum payable on a money order issued or sold in this state
14 on which a business association is directly liable, which has been

15 outstanding for more than seven years from the date of its issuance is
16 presumed abandoned, unless the owner has within seven years
17 corresponded in writing with the business association concerning it, or
18 otherwise indicated an interest as evidenced by a memorandum on file
19 with such business association."

This act shall take effect as follows and shall amend the following sections:

Section 1	January 1, 2007	3-59a(b)
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